



Waskesiu Community Association Inc.

Annual General Meeting

TERRACE GARDENS

Sunday, August 2, 2026

8:00 a.m. Registration

8:30 a.m. Meeting

WASKESIU COMMUNITY COUNCIL MEETING AGENDA

- 1. Call to Order & Welcome** - Waskesiu Community Council Vice Chair – Rob Phillips (Meeting Chair)

- 2. Land Acknowledgement**

On behalf of the Waskesiu community, we acknowledge that we are on the traditional lands of the Cree Peoples, signatories to Treaty 6, and the Homeland of the Métis. We pay our respect to the First Nations and Métis ancestors of this special place and reaffirm our relationship with one another.

- 3. Adoption of the 2026 AGM Meeting Agenda**

Proposed Motion:

“That the Agenda for the 2026 Annual General Meeting of the Corporation be adopted in the form presented.”

- 4. Brief Introduction of the Waskesiu Community Council – Councillors & Administrator**

- 5. Adoption of the 2025 Annual General Meeting Minutes**

Proposed Motion:

“That the Minutes of the 2025 Annual General Meeting of the Corporation, in the form presented to this Annual General Meeting, be and the same are hereby approved and adopted.”

6. Financial Reporting – Jennifer Wood, Secretary/Treasurer

- **Presentation and Adoption of the 2025/2026 Financial Statements of the Corporation:**

Proposed Motion:

“That the Financial Statements for the most recent fiscal year of the Corporation, in the form prepared by Virtus Group LLP and presented to this Annual General Meeting, be approved and adopted.”

- **Waiver of Appointment of Auditor / Appointment of Virtus Group LLP to prepare Review Engagement Financial Statements:**

Proposed Motion:

“That the Corporation dispense with the appointment of an auditor for the current fiscal year and appoint Virtus Group LLP to prepare the Corporation's financial statements for the current fiscal year on a review engagement basis, with Virtus Group LLP's remuneration to be determined by the Board of Directors of the Corporation.”

7. Year-End Report & Commentary

- Waskesiu Community Council Chair's Report - Jim Kerby (available on waskesiu.org)
- Comments from Council Vice-Chair - Rob Phillips

8. Question & Answer Session for Waskesiu Community Council

9. Adjournment

**PLEASE STAY FOR THE QUESTION AND ANSWER SESSION WITH PARKS
CANADA AGENCY TO BE HELD FOLLOWING THIS MEETING**



Waskesiu Community Association Inc.

2025 Annual General Meeting

List of 2025 Councillors Waskesiu Community Council

Jim Kerby, Council Chair
Cottage Owners Representative

Rob Phillips, Vice Chair
Cabin Owners Representative

Bentley Crozier
Member at Large

Linda Lavallee
Business Owners Representative

Jacqueline Archer
Permanent Residents Representative

Bob Cyr
Member at Large

Jennifer Wood (Secretary/Treasurer)
Member at Large

1. **Call to Order & Welcome** - The time is now 10:02 a.m., and I would like to call the 2025 Annual General Meeting of the Waskesiu Community Council to Order.

Thank you to everyone who took the time to be with us here today - your interest in Waskesiu's future is greatly appreciated. My name is Jim Kerby. It is my honour to serve as the Chair of the Waskesiu Community Council, and I will be the Chair for today's annual general meeting.

For about a week now all the materials for today's meeting have been (and still are) available on the Waskesiu.org website under "Community News". Several hard copies were also printed for the meeting and made available at the door.

I would request that if you are moving or seconding a Motion today, please stand, and clearly state your name, so that Noreen as the recording secretary for our meeting can enter it in the Minutes.

2. **Land Acknowledgement:**

On behalf of the Waskesiu community we acknowledge that we are on Treaty 6 Territory and the Homeland of the Métis. We pay our respect to the First Nation and Métis ancestors of this special place and reaffirm our relationship with one another.

3. **Adoption of the Meeting Agenda for the 2025 AGM**

Motion:

“That the Agenda for this 2025 Annual General Meeting of the Corporation, in the form presented to this Meeting, be approved and adopted.”

Moved by Rachel Vanneste
Seconded by Bernie St. Claire

Carried unanimously.

4. Introduction of 2025 Waskesiu Community Council Members & Administrator

Your Community Council is comprised of a total of 7 Councillors. They are:

- Rob Phillips, Council Vice Chair
 - *Cabin Owners Representative*
- Bentley Crozier
 - *Member at Large*
- Linda Lavallee
 - *Business Owners Representative*
- Jacqueline Archer
 - *Permanent Residents Representative*
- Jennifer Wood, Secretary/Treasurer
 - *Member at Large*
- Bob Cyr
 - *Member at Large*
- Jim Kerby - Council Chair
 - *Cottage Owners Representative*

Five of our Councillors are with us here today in person. All 7 members of Council were elected in 2024 and are now starting year 2 of a 3-year term.

I want to express my sincere thanks to all our Councillors. They are all committed to improving our wonderful community of Waskesiu.

Finally, I would truly be remiss if I didn't both commend, and sincerely thank, Noreen Matthews - our Council Administrator. Noreen is responsible for keeping Council on track and (despite our best efforts) she does a great job at doing so. In addition, Noreen was (yet again this year) instrumental in pulling everything together for this annual general meeting. Thank you, Noreen!

Procedural Matters

As always, we have a number of procedural matters to get through on our Agenda – all of which are either statutory requirements under the non-profit corporations’ legislation that governs the Council and its activities, or requirements under the Memorandum of Agreement between Council and Parks Canada Agency.

With your assistance we can hopefully move through those procedural items fairly quickly - after which there will be a brief report from the Chair, followed by a Q&A session with Council.

- After this meeting ends (hopefully around 10:50 a.m.), we will take a very quick break and from 11 am – noon Parks Canada Agency representatives will be here to speak with us.
- Parks Canada will provide a 15-20 minute presentation on some key topics and then answer the written questions that were submitted in advance from members of the community. Time permitting, they may be able to take some additional questions from the floor as well.
- Please note that the annual general meeting of the Waskesiu Seasonal Residents Association will be held here – at Terrace Gardens - on Saturday, August 30th.
- Now for the procedural matters.

5. Adoption of the 2024 Annual General Meeting Minutes

Motion:

“That, subject to the spelling correction of Erin Gagne Harder’s name, the Minutes of the 2024 Annual General Meeting of the Corporation, in the form presented to this Annual General Meeting, be and the same are hereby approved and adopted.”

Moved by Maxine Beck

Seconded by Todd Pederson

Carried unanimously.

6. Financial Reporting

Councillor Jennifer Wood - who also serves the Community Council as our Treasurer - will now present the financial statements on behalf of the Community Council.

• Presentation and Adoption of the 2024/2025 Financial Statements of the Corporation:

Motion:

“That the Financial Statements for the most recent fiscal year of the Corporation, in the form prepared by Virtus Group LLP and presented to this Annual General Meeting, be and the same are hereby approved and adopted.”

Moved by Guy Patterson

Seconded by Bert Jackson

Carried unanimously.

• Waiver of Appointment of Auditor / Appointment of Virtus Group LLP to prepare Review Engagement Financial Statements:

Motion:

“That the Corporation dispense with the appointment of an auditor for the current fiscal year and appoint Virtus Group LLP to prepare the Corporation's financial statements for the current fiscal year on a review engagement basis, with Virtus Group LLP's remuneration to be determined by the Board of Directors of the Corporation.”

Moved by Herb Pinder

Seconded by Rob Oswald

Carried unanimously.

7. Chair's Year-End Report - Waskesiu Community Council Chair - Jim Kerby

As I always do, I want to start by sincerely thanking all of my Council colleagues and our Administrator for their dedication and hard work on behalf of the Waskesiu community. They are a collaborative and talented team to work with and – most importantly - they truly care about Waskesiu. What more could you ask for?

The last 12 months have, once again, been very busy for the Waskesiu Community Council. Some of the issues we have dealt with since the last AGM have included the following:

- (1) we obtained a \$15,000 grant from Tourism Saskatchewan to market Waskesiu during the winter and spring as a year-round destination.
- (2) working in conjunction with representatives of the Waskesiu Chamber of Commerce and Tourism Saskatchewan to try and reestablish a Destination Marketing Organization (often referred to as a “DMO”) tentatively called “Discover Waskesiu” - for the benefit of our community.
- (3) providing financial support to the Waskesiu Foundation as part of the successful Aquatic Invasive Species (AIS) Defence Fund initiative.
- (4) actively participating in the AIS Working Group alongside representatives of Parks Canada, the WSRA, the Chamber, and the Marina as Phase 1 of the prevention program was designed and implemented - and as we now start to move to Phase 2 of the AIS prevention plan.
- (5) advancing the development of communications and messaging regarding wildfire and serious weather events affecting the community.
- (6) reviewed, considered, and approved the 2024 water, sewer, and garbage fees to be charged to businesses and seasonal residents.
- (7) considered other townsite issues that include drinking water quality, improved waste management, the future of the main beach breakwater, and the Waskesiu Volunteer Fire Department.
- (8) worked to address concerns regarding tree removal in the Waskesiu townsite – including working with and encouraging PCA to develop clear and consistent policies associated with tree removal.
- (9) worked diligently with the Waskesiu Seasonal Residents Association and Parks Canada to complete the initial draft of the Cottage Development Guidelines for the Waskesiu townsite - which Guidelines are needed following the new (national) Land Use Planning Regulations coming into effect on December 4, 2024. (I should mention that Waskesiu is far out in front of other townsites in that regard.)

In addition to those items, and as reported to the community last year, the latest iteration of the Community Action Plan is designed to culminate in a commemoration - in 2028 - marking the 100th anniversary of the official opening of Prince Albert National Park – which took place on August 10th, 1928. Our first meeting with representatives of key stakeholders from Waskesiu is scheduled for September 29th.

We have many questions to address during the upcoming Q&A session with Parks Canada – so I am going to wrap up this report fairly quickly. Before doing so, there are a few things that I want to emphasize.

- **Aquatic Invasive Species - AIS**

- Last year we were just starting to build on an awareness campaign here in Waskesiu - explaining that while learning new acronyms like “AIS” isn’t fun, that it was critical that everyone understood the term and, above all, the implications for Prince Albert National Park waterbodies. What has happened since?
- The good news first. Awareness has increased from very low to very high as among Waskesiu seasonal and permanent residents!
- In terms of PANP, people understand that Zebra and quagga mussels pose the most serious and imminent danger. They are prodigious filter feeders; they strip nutrients from the water leaving little or no food for native species. This affects the entire food web, impacting plant and animal life in the region, and altering water chemistry and clarity. Worse yet - infestations are permanent and usually irreversible.
- We need heightened public awareness combined with thoughtful, and above all effective action.
- Clear Lake Manitoba, in Riding Mountain National Park, has been shut down to motorized watercraft – think about what that would be like in Waskesiu.
- The common goal is to prevent the establishment of AIS in the Park.
- It is up to our community, working in partnership with Parks Canada and the Province of Saskatchewan, to:
 - (1) understand the enormity of this issue, and
 - (2) take steps to prevent catastrophic (and in some cases irreversible) damage to water bodies throughout the Park.
- If you love this lake, and the other lakes in this beautiful Park, please listen and learn today, and please commit yourself and your family to be part of the solution.

- As I said last year, in my time here in Waskesiu the two things that have worried me the most about the future of our community have been:
 - Zebra mussels and AIS
 - Fire – particularly wildfire - including the potential evacuation and destruction of our entire townsite.
 - In relation to wildfire – I can assure you that a significant amount of work has been done but there is also much more to do. Parks Canada will be providing an update in that regard during their presentation today.
- **On a much lighter “note”** (pardon the pun) I want to promote the Waskesiu Lakeside Music Festival - August 22 to 24.
- The Lakeside Festival requires 1000’s of volunteer hours to plan, fundraise for, and implement - and it has become the townsite’s biggest annual event.
- Please volunteer if you can (I would love to hear from you) - and please plan to attend with your family and friends.
- The Lakeside Festival is, once again, **free** to attend. You can support the festival by donating to the Waskesiu Foundation, by buying festival branded merchandise, by purchasing 50/50 tickets and by attending the Original 16 beer gardens on Saturday. Details are available at lakesidefestival.ca.
- Last, but not least, let’s stop and pat ourselves on the back from time to time.
- How about Phase 3 of the Recreation Area Renewal project?
- We now have a new recreation office building, two dedicated pickle ball courts, and by this fall there will be improved vegetation on the recreation grounds.
- For a town our size, the Waskesiu recreation grounds were already very impressive – consider this latest project the icing on the cake – and an excellent example of what happens when we work together as a community.
- The really good news is that here ends my report!

8. Question and Answer Session (for Community Council)

This is your opportunity to ask your Community Council any questions you want, so we are going to open the floor for that purpose right now. If we can answer your question today, we will, and if not, we promise to get back to you.

Final Announcements and Adjournment

Please stay for a brief 15 minute presentation by, and then a Question and Answer session with, representatives of Parks Canada Agency - including our Field Unit Superintendent Jennifer Duquette, Acting Townsite Manager Scott Nesbitt, PANP Assets Manager Christine Hamilton, and Pam Nelson, Visitor Services Team Lead.

9. **Adjournment**

10: 50 a.m.

Jake Burlette

Carried unanimously.

DRAFT

WASKESIU COMMUNITY ASSOCIATION INC.
(Operating as Waskesiu Community Council)
FINANCIAL STATEMENTS
MARCH 31, 2026



INDEPENDENT PRACTITIONER'S REVIEW ENGAGEMENT REPORT

To the Members of Waskesiu Community Association Inc. operating as Waskesiu Community Council

We have reviewed the accompanying financial statements of Waskesiu Community Association Inc., operating as Waskesiu Community Council, (the Association) that comprise the statement of financial position as at March 31, 2026, and the statements of operations and changes in net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO), and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Practitioner's Responsibility

Our responsibility is to express a conclusion on the accompanying financial statements based on our review. We conducted our review in accordance with Canadian generally accepted standards for review engagements, which require us to comply with relevant ethical requirements.

A review of financial statements in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. The practitioner performs procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less in extent than, and vary in nature from, those performed in an audit conducted in accordance with Canadian generally accepted auditing standards. Accordingly, we do not express an audit opinion on these financial statements.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the financial statements do not present fairly, in all material respects, the financial position of Waskesiu Community Association Inc. as at March 31, 2026, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

July 14, 2026
Saskatoon, Saskatchewan

Virtus Group LLP
Chartered Professional Accountants

SASKATOON

Suite 200 - 157 2nd Ave North | Saskatoon, SK S7K 2A9
t. 306-653-6100 e. virtus.saskatoon@virtusgroup.ca

REGINA

Suite 200 - 2208 Scarth Street | Regina, SK S4P 2J6
t. 306-522-6500 e. virtus.regina@virtusgroup.ca

ESTEVAN

1210 4th Street | Estevan, SK S4A 0W9
t. 306-634-6806 e. virtus.estevan@virtusgroup.ca

WASKESIU COMMUNITY ASSOCIATION INC.
(Operating as Waskesiu Community Council)
STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2026

	2026	2025
ASSETS		
Current		
Cash	\$ 55,215	\$ 21,807
Investments <i>(Notes 3, 4)</i>	37,346	35,975
Accounts receivable	3,208	5,739
Prepaid expenses	375	-
	<u>\$ 96,144</u>	<u>\$ 63,521</u>
LIABILITIES AND NET ASSETS		
Current		
Accounts payable and accrued liabilities	\$ 2,942	\$ 3,705
Deferred income	29,660	3,815
	<u>32,602</u>	7,520
Net assets	<u>63,542</u>	56,001
	<u>\$ 96,144</u>	<u>\$ 63,521</u>

ON BEHALF OF THE BOARD


Director

Director

WASKESIU COMMUNITY ASSOCIATION INC.
(Operating as Waskesiu Community Council)
STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS
FOR THE YEAR ENDED MARCH 31, 2026

	2026	2025
Revenue		
Parks Canada Agency administrative fee	\$ 1,424	\$ 1,049
Parks Canada Agency expense reimbursements	41,831	32,166
Sponsorships - waskesiu.org website	5,552	4,000
Tourism Saskatchewan grant	4,155	10,685
	<u>52,962</u>	<u>47,900</u>
Expenses		
Advertising and promotion	9,006	4,567
Council meetings	15,674	13,086
Interest and bank charges	205	183
Memberships	-	235
Office and general	564	2,680
Professional fees	4,163	3,885
Tourism Saskatchewan grant	4,155	10,685
Wages and benefits	13,206	13,605
	<u>46,973</u>	<u>48,926</u>
Excess (deficiency) of revenue over expenses from operations	5,989	(1,026)
Other income (expenses)		
Interest income	1,552	1,373
	<u>1,552</u>	<u>1,373</u>
EXCESS OF REVENUE OVER EXPENSES	7,541	347
NET ASSETS - BEGINNING OF YEAR	56,001	55,654
	<u>56,001</u>	<u>55,654</u>
NET ASSETS - END OF YEAR	\$ 63,542	\$ 56,001
	<u>\$ 63,542</u>	<u>\$ 56,001</u>

See accompanying notes to the financial statements

WASKESIU COMMUNITY ASSOCIATION INC.
(Operating as Waskesiu Community Council)
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED MARCH 31, 2026

	2026	2025
Cash flows from operating activities		
Excess of revenue over expenses	\$ 7,541	\$ 347
Changes in non-cash working capital <i>(Note 5)</i>	<u>25,867</u>	<u>(2,623)</u>
Increase (decrease) in cash flow	33,408	(2,276)
Cash - beginning of year	<u>21,807</u>	<u>24,083</u>
Cash - end of year	<u>\$ 55,215</u>	<u>\$ 21,807</u>

See accompanying notes to the financial statements

WASKESIU COMMUNITY ASSOCIATION INC.
(Operating as Waskesiu Community Council)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED MARCH 31, 2026

1. Purpose of the Association

Waskesiu Community Association Inc. (the "Association") is a not-for-profit organization of Saskatchewan. Management has determined that they are exempt from payment of income tax under Section 149(1) of the Income Tax Act. The Association is an advisory council and acts as a liason between the residents of Waskesiu and Parks Canada Agency.

2. Summary of significant accounting policies

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO) which required management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. These estimates are reviewed periodically and, as adjustments become necessary, they are reported in earnings in the period in which they become known. The financial statements reflect the following policies:

Financial instruments

Financial assets and financial liabilities are recorded on the statement of financial position when the Association becomes party to the contractual provisions of the financial instrument. The Association initially measures its financial assets and financial liabilities at fair value, except for certain related party transactions that are measured at the carrying amount or exchange amount, as appropriate.

The Association subsequently measures all its financial assets and financial liabilities at cost or amortized cost, except for investments in equity instruments that are quoted in an active market, which are measured at fair value. Changes in fair value of these financial instruments are recognized in excess (deficiency) of revenue over expenses. Fair value is the amount at which a financial instrument could be exchanged at arm's length between willing, unrelated parties in an open market.

The Association's recognized financial instruments include cash, accounts receivable, investments, and accounts payable and accrued liabilities.

Investments

Investments, which consist of term deposits with original maturities at date of purchase beyond three months and less than twelve months, are carried at cost.

Tangible capital assets

Tangible capital assets are expensed in the financial statements. During the year, \$nil (2025 - \$nil) of tangible capital assets were expensed.

Revenue recognition

Parks Canada Agency revenue is recognized when invoiced, which is when the expense to be reimbursed is incurred. Sponsorship and other revenue is recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Restricted grant revenue is recognized when the eligible expenses are incurred.

3. Investments

Investments consist of term deposits maturing within the next fiscal year with interest rates between 2.85% and 3.2%.

WASKESIU COMMUNITY ASSOCIATION INC.
(Operating as Waskesiu Community Council)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED MARCH 31, 2026

4. Deferred revenue

Deferred revenue consists of restricted funds received from Tourism Saskatchewan as part of the Marketing and Event Partnership Program. The funds will be recognized as revenue when spent on eligible expenses.

	<u>2026</u>	<u>2025</u>
Opening balance	\$ 3,815	\$ -
Received during the year	30,000	14,500
Spent during the year	<u>(4,155)</u>	<u>(10,685)</u>
Ending balance	<u>\$ 29,660</u>	<u>\$ 3,815</u>

5. Changes in non-cash working capital

	<u>2026</u>	<u>2025</u>
Accounts receivable	\$ 2,531	\$ (2,606)
Investments	(1,371)	(4,358)
Accounts payable and accrued liabilities	(763)	526
Deferred income	25,845	3,815
Prepaid expenses	<u>(375)</u>	<u>-</u>
	<u>\$ 25,867</u>	<u>\$ (2,623)</u>

6. Financial instruments

It is management's opinion that the Association is not exposed to significant interest, currency, or credit risks arising from its financial instruments.

7. Related party transactions

The following is a summary of the Association's related party transactions:

	<u>2026</u>	<u>2025</u>
Board Members		
Honorariums	\$ 7,750	\$ 7,510
	<u>\$ 7,750</u>	<u>\$ 7,510</u>

These transactions are in the normal course of operations and are measured at the exchange amount, which is the amount of consideration established and agreed to by the related parties.

8. Economic dependence

The Association derives a significant portion of its revenue from the Parks Canada Agency. Should Parks Canada Agency substantially change its dealings with the Association, management is of the opinion that continued viable operations would be significantly impaired and might not continue.